GENERAL ANNOUNCEMENT::UPDATE ON LITIGATION

Issuer & Securities

Issuer/ Manager

SUNRIGHT LIMITED

Securities

SUNRIGHT LTD - SG1B17008288 - S71

Stapled Security

No

Announcement Details

Announcement Title

General Announcement

Date & Time of Broadcast

17-Jul-2019 17:51:40

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New

Announcement Sub Title

Update on Litigation

Announcement Reference

SG190717OTHRXYC2

Submitted By (Co./ Ind. Name)

Christina Foong

Designation

Administrative Executive

Effective Date and Time of the event

17/07/2019 17:52:00

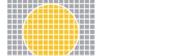
Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

SR General Announcement Update on Litigation 20190717.pdf

Total size =57K MB



SUNRIGHT

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UPDATE ON LITIGATION

The Board of Directors of Sunright Limited ("Sunright or "Company") refers to the

announcement made on 13 May 2019 ("Announcement") in relation to the Complaint

filed by Weatherford International, LLC and Weatherford U.S. L.P. ("Claimants") in

the District Court in Midland County, Texas ("Court") against KES (USA) Inc., a

predecessor entity of the Company's wholly-owned subsidiary, KESI (the "Case").

Unless otherwise defined, all capitalised terms used herein bear the meaning

attributed to them in the Announcement.

The Board wishes to update that KESI had been informed that the Claimants had

filed a "Notice of Suggestion of Pendency of Bankruptcy and Automatic Stay of

Proceeding" with the Court to notify the Court that on 1 July 2019, Weatherford

International plc, Weatherford International Ltd., and Weatherford International, LLC

commenced bankruptcy cases in the United States Bankruptcy Court for the

Southern District of Texas, Houston Division by filing voluntary petitions for relief

under Chapter 11 of title 11 of the United States Code, 11 U.S.C. §§ 101-1532, et.

seq.. While this development may delay the legal process in this Case, KESI

continues to believe that Claimants' allegations are without merit and will seek

opportunities to remove itself from this Case.

Further announcements will be made as and when there are material developments

relating to the case.

By Order of the Board

Adeline Lim Kim Swan

Company Secretary

17 July 2019